



# Monthly Bulletin

Volume 7, Number 7

January, 2004

## San Diego Office Relocation

Effective February 2, 2004, the San Diego Regional Office will relocate to 7575 Metropolitan Drive, Suite 108, San Diego, CA 92108. All phone numbers for the San Diego office and personnel will change with this move. The new general office number is 619-682-7227 and the fax number is 619-682-7217.

## Transmitter of Money Abroad Voluntarily Surrenders License

Grace Foreign Exchange Corporation, based in San Francisco, California, voluntarily surrendered its license effective December 22, 2003. Consumers who wish to file a claim should call the DFI Consumer Information Desk's toll free number, 1-800-622-0620 by email [consumer@dfi.ca.gov](mailto:consumer@dfi.ca.gov). Consumer complaint forms are available on this site: <http://www.dfi.ca.gov/forms/consumer/consumer.asp>.

## Paso Robles Earthquake

Commissioner Donald Meyer urges Department of Financial Institutions (DFI) licensees to review their lending policies in order to grant appropriate latitude to customers affected by the magnitude 6.5 earthquake that occurred on December 22, 2003, with an epicenter near Paso Robles, California.

As a result of this event, President Bush declared a major disaster in San Luis Obispo County and Santa Barbara County on January 13, 2004 <http://www.fema.gov/news/newsrelease.fema?id=10390>. A number of disaster assistance programs have been implemented to assist individuals, businesses, farmers and communities to recover from this disaster. However, because of the nature of the disaster and the widespread effect it will have on the economy in the counties, the Commissioner encourages DFI's licensees to work with customers in dealing with the economic hardships of this disaster.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613  
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204  
1810—13<sup>th</sup> Street, Sacramento, CA 95814  
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108  
Consumer Compliance

(415) 263-8500  
(213) 897-2085  
(916) 322-5966  
(619) 682-7227  
(800) 622-0620

## **Commercial Bank Activity**

### **New Bank**

Five Star Bank Natomas  
2400 Del Paso Road, Suite 110, Sacramento, Sacramento County  
(916) 640-1500  
Officers: James E. Beckwith, President and Chief Executive Officer  
Rod Wiessner, Senior Vice President and Chief Financial Officer  
Jeff Moore, Senior Vice President and Chief Credit Officer  
Capitalization: \$12,000,000.00  
Opened: 1/5/04

Great America Bank  
In the vicinity of San Gabriel Boulevard and East Valley Boulevard, San Gabriel, Los Angeles County  
Correspondent: Gary Steven Findley, Esq.  
Gary Steven Findley & Assoc.  
1470 North Hundley  
Anaheim, CA 92806  
(714) 630-7136  
Filed: 1/2/04

### **Merger**

Business Bank of California, San Bernardino, with and into Union Bank of California, N.A., San Francisco  
Effectuated: 1/16/04

Mid Valley Bank, Red Bluff, with and into PremierWest Bank, Medford, Oregon  
Effectuated: 1/23/04

North Coast Bank, National Association, Santa Rosa, with and into American River Bank, Sacramento  
Effectuated: 12/31/03

PriVest Bank, Santa Ana, with and into Sun Country Bank, Upland  
Approved: 12/23/03  
Effectuated: 1/7/04  
(In connection with the above merger, Sun Country Bank was authorized to engage in the trust business)

Six Rivers Bank, Eureka, with and into North Valley Bank, Redding  
Effectuated: 12/31/03

**Purchase of Partial Business Unit**

BNY Western Trust Company, Los Angeles, to acquire the corporate trust business of Bank of Hawaii, Honolulu, Hawaii

Filed: 1/13/04

Approved: 1/29/04

**Acquisition of Control**

Boston Private Financial Holdings, Inc., to acquire control of First State Bank of California, Granada Hills

Approved: 12/18/03

**Industrial Bank Activity****Change of Name**

Fireside Thrift Co. to Fireside Bank

Effected: 11/10/03

**Voluntary Dissolution**

FirstPlus Bank

1732 Reynolds Avenue, Irvine, Orange County

Effected: 12/15/03

**Premium Finance Company Activity****New Premium Finance Companies**

Focus Premium Finance Company

2501 East Chapman Avenue, Suite 100, Fullerton, Orange County

Opened: 1/2/04

**Acquisition of Control**

Premium Holding Corporation, to acquire control of Premium Financing Specialists of California, Inc., Burbank

Filed: 1/5/04

Approved: 1/16/04

## **Foreign (Other State) Bank Activity**

### **New Facility**

Rock River Trust Company (Facility – uninsured Bank)  
44 Montgomery Street, Suite 3030, San Francisco, San Francisco County  
Opened: 1/1/04

## **Credit Union Activity**

### **Merger**

Carlsbad City Employees Federal Credit Union, Carlsbad, into Cabrillo Credit Union, San Diego  
Filed: 1/9/04

### **Field of Membership**

Nine credit unions received approvals to add 22 new fields of membership during December 2003.

### **Amendment of Articles of Incorporation**

Twenty credit unions received approvals for 20 amendments of articles of incorporation during November 2003.

### **Bylaw Amendment**

Seven credit unions received approval for nine bylaw amendments during December 2003.

## **Transmitter of Money Abroad Activity**

### **Final Order (Financial Code 1818)**

Regent Forex, Inc., Los Angeles  
Issued: 12/17/03

### **Voluntary Surrender of License**

Grace Foreign Exchange  
Effected: 12/22/03

## Payment Instrument Activity

### New Payment Instrument

American Payment Systems, Inc.  
Contact person: Donna M. Estelle  
2319 Whitney Avenue, 6<sup>th</sup> Floor  
Hamden, CT 06518  
Withdrawn: 12/9/02

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**DONALD R. MEYER**

Commissioner of Financial Institutions

Bulletin for Month ended  
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to Financial Code, Section 258



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